

**Stanford Hospital & Clinics**  
**Monthly Self-Liquidity Report**

(in thousands of dollars)

**3/31/2014**

| <u>ASSETS</u>                                                                                                                                                                                             | <u>Daily</u>      | <u>Weekly</u>     | <u>Monthly</u>    | <u>Within<br/>Six Months</u> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|------------------------------|
| <i>Daily Liquidity</i>                                                                                                                                                                                    |                   |                   |                   |                              |
| Checking and deposit accounts                                                                                                                                                                             | \$ 68,656         | \$ 68,656         | \$ 68,656         | \$ 68,656                    |
| Money Market Funds                                                                                                                                                                                        | 405,762           | 405,762           | 405,762           | 405,762                      |
| Short Term Funds (T+1)                                                                                                                                                                                    |                   | 50,324            | 50,324            | 50,324                       |
| <i>Longer-Term Liquidity</i>                                                                                                                                                                              |                   |                   |                   |                              |
| Long-Term Investments in Stanford University's Merged<br>Pools: SHC Investments held by the Stanford Management<br>Company and available for liquidation and cash transfer to SHC<br>upon 6 months notice | -                 | -                 | -                 | 250,000                      |
| <b>TOTAL LIQUIDITY AVAILABLE</b>                                                                                                                                                                          | <u>\$ 474,418</u> | <u>\$ 524,742</u> | <u>\$ 524,742</u> | <u>\$ 774,742</u>            |
| <u>LIABILITIES</u> <sup>(1)</sup>                                                                                                                                                                         |                   |                   |                   |                              |
| <i>Variable Rate Demand Bonds in Weekly Interest Rate Mode</i>                                                                                                                                            |                   |                   |                   |                              |
| 2008 Series B1                                                                                                                                                                                            | \$ -              | \$ 84,100         | \$ 84,100         | \$ 84,100                    |
| <i>Variable Rate Demand Bonds in Commercial Paper Mode</i> <sup>(2)</sup>                                                                                                                                 |                   |                   |                   |                              |
| 2008 Series B2-1 (next roll 07/08/14)                                                                                                                                                                     | -                 | -                 |                   | 42,050                       |
| 2008 Series B2-2 (next roll 06/04/14)                                                                                                                                                                     | -                 | -                 | -                 | 42,050                       |
| <i>Variable Rate Demand Bonds in Windows Interest Rate Mode</i>                                                                                                                                           |                   |                   |                   |                              |
| 2012 Series C                                                                                                                                                                                             | -                 | -                 | -                 | 60,000                       |
| <b>TOTAL LIABILITIES</b> <sup>(1)</sup>                                                                                                                                                                   | <u>\$ -</u>       | <u>\$ 84,100</u>  | <u>\$ 84,100</u>  | <u>\$ 228,200</u>            |

Notes:

- (1) Self-Liquidity Debt subject to mandatory tender within notice period of seven months or less
- (2) Separation of five days between commercial paper roll dates is required under the remarketing agreements for each sub-series of bonds in the commercial paper interest rate mode